

Washington, D.C. - Congresswoman Melissa Bean (IL-08) released the following statement following the Administration's announcement of the creation of a Financial Fraud Enforcement Task Force to coordinate prosecution of financial fraud across multiple agencies:

"I applaud the Administration's efforts to pursue increased scrutiny and prosecutions for financial fraud, including mortgage fraud and market manipulation, to serve as a deterrent and restore confidence in our financial system," Bean said. "The lesson is clear – theft is theft. American families who are invested in the market or seeking a mortgage should rest assured that the government will prosecute financial criminals the same as any other criminal."

"My New Dem colleagues and I have advocated for stronger consumer and investor protections, including increased enforcement, since early this year as part of our overall advocacy for comprehensive financial reform. I look forward to continuing to work in Congress to provide regulators the tools they need to ensure that the crisis we experienced last year, and the government intervention that followed, never happens again."